

Message Text

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INFO OCT-01 IO-12 ADP-00 AID-20 CEA-02 CIAE-00 COME-00

EB-11 EA-11 FRB-02 INR-10 NEA-10 NSAE-00 RSC-01

OPIC-12 TRSE-00 CIEP-02 LAB-06 SIL-01 OMB-01 OIC-04

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DRAFTED BY EUR/ RPE - CHIGGINSON

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APPROVED BY E - WCASEY

EB/ ITP - JRENNER-

STR - WEBERLE-

EB/ OMA - SWEINTRAUB

TIEASURY - MCCAMEY

EUR/ RPE - AKATZ (SUBS)

COMMERCE - WPOUNDS

EUR - GSPRINGSTEEN

AGRICULTURE - GOODMAN

S/ S- MR. ELIOT

EB/ FSE- GBENNSKY

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O R 180123 Z APR 73

FM SECSTATE WASHDC

TO USMISSION OECD PARIS IMMEDIATE

INFO ALL OECD CAPITALS

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SUBJ: OECD MINISTERIAL AGENDA JUNE 6-8, 1973

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1. MISSION SHOULD EXPRESS FOLLOWING INITIAL VIEWS AT APRIL 18 COUNCIL ON QUESTION OF AGENDA FOR JUNE 6-8 OECD MINISTERIAL.

2. WE FORESEE TWO- PART MINISTERIAL AGENDA (A) INTERNATIONAL ECONOMIC SITUATION AND (B) ACTIVITIES OF THE ORGANIZATION. AGENDA ITEM (A) IN TURN SHOULD BE SUB- DIVIDED INTO TWO PARTS. MINISTERS WOULD FIRST TREAT INTERNATIONAL ECONOMIC REFORM. THIS WOULD GIVE MINISTERS THE CHANCE TO HAVE FAR REACHING DISCUSSION OF INTERNATIONAL ECONOMIC POLICY WITH EMPHASIS ON THE NEED FOR BROAD, FLEXIBLE NEGOTIATING MANDATES FOR THE UPCOMING TRADE NEGOTIATIONS. IN CONNECTION WITH THIS DISCUSSION THERE WOULD BE A REPORT ON THE WORK OF THE XCSS, TYING IN INVESTMENT AND RELATED ISSUES WITH ECONOMIC REFORM IN THE TRADE AND MONETARY FIELDS. AFTER THIS BROAD DISCUSSION OF INTERNATIONAL ECONOMIC REFORM MINISTERS WOULD DISCUSS AS SECOND PART OF AGENDA A THEIR RESPECTIVE DOMESTIC ECONOMIES WITH EMPHASIS ON STEPS TAKEN TO LIMIT INFLATION.

3. AGENDA ITEM (B) ACTIVITIES OF THE ORGANIZATION WOULD ALLOW MINISTERS TO DISCUSS IN GENERAL THE ENERGY CHALLENGE AND THE NEED FOR CLOSE INTERNATIONAL COOPERATION. HOWEVER, WE BELIEVE SPECIFICS OF COOPERATION IN THE OIL FIELD SHOULD CONTINUE TO BE HANDLED IN THE HIGH LEVEL OIL GROUP AND THE OIL COMMITTEE. UNDER THIS AGENDA ITEM THE OECD COULD ALSO DESCRIBE THE INTEGRATED APPROACH TO DEVELOPMENT BEING CONSIDERED BY THE DAC AND OECD SECRETARIAT.

4. THIS MINISTERIAL SHOULD BE USED TO REINFORCE POLITICAL WILL AND COMMITMENT FOR REFORM OF THE GLOBAL ECONOMIC SYSTEM INCLUDING TRADE LIBERALIZATION IN OECD MEMBER STATES, MONETARY REFORM AND PROGRESS ON INVESTMENT AND RELATED ISSUES. WE BELIEVE JUNE OECD MINISTERIAL WILL COME AT A CRITICAL TIME IN FORMATION OF PUBLIC OPINION ON TRADE NEGOTIATIONS. MEETING SHOULD BE SEEN ESPECIALLY AS MAJOR OPPORTUNITY TO FOSTER A CLIMATE CONDUCIVE TO (A) ADOPTION BROAD, FLEXIBLE MANDATES FOR EC, JAPAN, AND US TRADE NEGOTIATORS, AND (B) SERIOUS EFFORT BY OECD COUNTRIES TO EXAMINE INVESTMENT ISSUES ALONG LINES OF PRESIDENT' S OBJECTIVES EXPRESSED IN INVESTMENT SECTION OF THE TRADE BILL MESSAGE. IF THIS PURPOSE IS TO BE LIMITED OFFICIAL USE

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ACCOMPLISHED, SCENARIO FOR MEETING, INCLUDING FINAL

COMMUNIQUE, SHOULD BE CAREFULLY WORKED OUT BY PERM
REPS CONSULTING WITH POLICY MAKERS IN CAPITALS IN TIMELY
FASHION. ROGERS

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